

Kestra Investment Services, LLC
Data for Quarter ending September 30, 2018

Top Venues Percentage of Non-Directed Orders

Securities Listed on New York Stock Exchange

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	42.87%	43.61%	14.98%	48.85%
2	VIRTU Americas LLC	34.97%	35.62%	14.98%	26.34%
3	G1 Execution Services, LLC	11.90%	12.26%	2.90%	1.15%
4	Two Sigma Securities, LLC	4.66%	4.79%	1.45%	0.38%
5	CBOE BYX U.S. Equities Exchange	2.93%	3.03%	0.36%	0.00%
6	UBS Securities, LLC	0.67%	0.63%	0.72%	5.73%
7	New York Stock Exchange	0.66%	0.00%	23.79%	1.15%
8	CBOE EDGX U.S. Equities Exchange	0.62%	0.00%	22.71%	0.00%
9	NASDAQ Execution Services, LLC	0.44%	0.00%	15.94%	0.00%
10	CBOE BZX U.S. Equities Exchange	0.06%	0.00%	2.05%	0.76%
SUMMARY STATISTICS		100.00%	96.38%	2.75%	0.87%

Securities Listed on the Nasdaq Stock Market

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	44.61%	45.62%	19.59%	54.52%
2	VIRTU Americas LLC	34.42%	35.64%	17.74%	9.05%
3	G1 Execution Services, LLC	11.06%	11.65%	2.31%	0.50%
4	Two Sigma Securities, LLC	4.35%	4.55%	1.66%	0.00%
5	CBOE BYX U.S. Equities Exchange	1.68%	1.79%	0.00%	0.00%
6	NASDAQ Execution Services, LLC	1.66%	0.00%	35.95%	4.27%
7	UBS Securities, LLC	0.93%	0.65%	0.65%	18.09%
8	CBOE EDGE U.S. Equities Exchange	0.87%	0.00%	19.59%	0.25%
9	CBOE BZX U.S. Equities Exchange	0.09%	0.00%	2.03%	0.25%
10	Investors Exchange	0.08%	0.00%	0.00%	4.77%
SUMMARY STATISTICS		100.00%	93.97%	4.41%	1.62%

Securities Listed on NYSE MKT or Regional Exchanges

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	47.81%	48.04%	20.92%	47.27%
2	VIRTU Americas LLC	34.10%	34.21%	21.54%	32.73%
3	G1 Execution Services, LLC	9.45%	9.52%	2.46%	1.82%
4	Two Sigma Securities, LLC	3.83%	3.85%	1.54%	0.00%
5	CBOE BYX U.S. Equities Exchange	3.73%	3.75%	1.54%	0.00%
6	UBS Securities, LLC	0.53%	0.53%	0.00%	5.45%
7	NASDAQ Execution Services, LLC	0.16%	0.00%	18.77%	3.64%
8	CBOE EDGX U.S. Equities Exchange	0.12%	0.00%	15.08%	0.00%
9	NYSE Arca	0.11%	0.00%	13.54%	0.00%
10	Instinet LLC	0.08%	0.08%	0.00%	0.00%
SUMMARY STATISTICS		100.00%	99.03%	0.83%	0.14%

Exchange - Listed Options

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	CBOE Options Exchange	27.94%	39.02%	10.56%	62.50%
2	NASDAQ PHLX Options	23.86%	28.43%	17.30%	12.50%
3	Nasdaq Options Market	8.38%	0.39%	20.53%	0.00%
4	BOX Option Exchange	8.27%	10.20%	5.57%	0.00%
5	ISE Gemini Options Exchange	8.15%	1.37%	18.48%	0.00%
6	The MIAx Options Exchange	6.75%	8.04%	4.69%	12.50%
7	NYSE Arca Options	4.31%	1.18%	9.09%	0.00%
8	CBOE EDGX Option Exchange	4.31%	5.10%	3.23%	0.00%
9	CBOE BZX Options Exchange, Inc.	3.49%	0.59%	7.92%	0.00%
10	NYSE American Options	2.44%	3.14%	1.47%	0.00%
SUMMARY STATISTICS		100.00%	59.37%	39.70%	0.93%

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