

Kestra Investment Services, LLC
Data for Quarter ending March 31, 2019

Top Venues Percentage of Non-Directed Orders

Securities Listed on New York Stock Exchange

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	55.72%	57.38%	23.31%	27.53%
2	G1 Execution Services, LLC	17.15%	17.80%	5.66%	1.82%
3	VIRTU Americas LLC	16.87%	17.06%	11.52%	21.04%
4	Two Sigma Securities, LLC	5.76%	5.99%	1.43%	1.04%
5	UBS Securities, LLC	1.65%	1.67%	0.46%	4.68%
6	New York Stock Exchange	1.51%	0.00%	36.00%	7.01%
7	CBOE EDGX U.S. Equities Exchange	0.44%	0.00%	10.74%	1.04%
8	NASDAQ Execution Services, LLC	0.41%	0.00%	9.90%	1.56%
9	National Financial Services LLC	0.11%	0.00%	0.00%	10.65%
10	Credit Suisse Securities (USA) LLC	0.10%	0.00%	0.00%	10.13%
SUMMARY STATISTICS		100.00%	95.00%	4.00%	1.00%

Securities Listed on the Nasdaq Stock Market

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	55.37%	57.83%	22.30%	43.47%
2	G1 Execution Services, LLC	16.88%	17.90%	5.55%	0.00%
3	VIRTU Americas LLC	16.65%	17.04%	9.96%	22.19%
4	Two Sigma Securities, LLC	4.95%	5.25%	1.67%	0.00%
5	NASDAQ Execution Services, LLC	3.39%	0.02%	50.92%	7.29%
6	UBS Securities, LLC	1.82%	1.90%	0.54%	3.04%
7	CBOE EDGE U.S. Equities Exchange	0.58%	0.00%	8.71%	1.52%
8	Credit Suisse Securities(USA)LLC	0.10%	0.00%	0.00%	7.90%
9	Investors Exchange	0.06%	0.00%	0.00%	4.86%
10	National Financial Services LLC.	0.06%	0.00%	0.00%	3.65%
SUMMARY STATISTICS		100.00%	92.30%	6.43%	1.26%

Securities Listed on NYSE MKT or Regional Exchanges

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	Citadel Securities, LLC	58.02%	58.52%	20.82%	32.61%
2	VIRTU Americas LLC	17.03%	17.05%	14.43%	28.26%
3	G1 Execution Services, LLC	16.74%	16.91%	4.95%	2.17%
4	Two Sigma Securities, LLC	5.82%	5.87%	1.86%	8.70%
5	UBS Securities, LLC	1.59%	1.60%	0.21%	4.35%
6	NYSE Arca	0.41%	0.01%	32.16%	0.00%
7	CBOE EDGX U.S. Equities Exchange	0.14%	0.00%	10.93%	0.00%
8	NASDAQ Execution Services, LLC	0.09%	0.00%	7.01%	2.17%
9	CBOE BZX U.S. Equities Exchange	0.06%	0.00%	3.71%	8.70%
10	NFP Securities, Inc.	0.05%	5.00%	0.00%	0.00%
SUMMARY STATISTICS		100.00%	98.63%	1.25%	0.12%

Exchange - Listed Options

	VENUE	TOTAL	TOTAL MARKET ORDERS	TOTAL LIMIT ORDERS	TOTAL OTHER ORDERS
1	CBOE Options Exchange	43.31%	56.60%	20.83%	11.39%
2	NASDAQ PHLX Options	18.50%	15.83%	8.33%	87.34%
3	BOX Option Exchange	7.42%	8.84%	5.95%	0.00%
4	Nasdaq Options Market	5.54%	1.19%	16.67%	0.00%
5	ISE Gemini Options Exchange	5.12%	1.06%	15.48%	0.00%
6	NYSE American Options	4.52%	5.94%	2.08%	1.27%
7	CBOE BZX Options Exchange, Inc.	3.50%	1.45%	8.93%	0.00%
8	NYSE Arca Options	3.32%	0.13%	11.31%	0.00%
9	The MIAX Options Exchange	3.07%	2.90%	4.17%	0.00%
10	MIAX Pearl Exchange	1.88%	2.11%	1.79%	0.00%
SUMMARY STATISTICS		100.00%	64.62%	28.64%	6.73%

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